



## DEPOSIT AGREEMENT

Enters into force for legal entities since 01.11.2024 and for natural persons from 01.12.2024

### 1. CONCEPT OF DEPOSIT AGREEMENT

- 1.1. Deposit agreement (hereinafter referred to as Agreement) – is the agreement between Tallinn Business Bank (hereinafter referred to as Bank) and a natural or legal person (hereinafter referred to as Depositor), pursuant to which the Depositor shall deposit a certain amount of money (hereinafter referred to as Deposit Amount) in the Bank by the term specified in the Agreement. The Bank undertakes to calculate and pay the interest specified in the Agreement on the Deposit Amount and to return the Deposit Amount and calculated interest to the Depositor's current account at the Bank upon expiry of the term of the Agreement.
- 1.2. The rights and obligations of the Depositor and the Bank shall be determined by the general conditions of the Bank and the terms of this Agreement. The general terms and conditions of the Bank are available on the Bank's website [www.tbb.ee](http://www.tbb.ee) or at the Bank's service halls.

### 2. SIGNING THE DEPOSIT AGREEMENT

- 2.1. A precondition for entering into Agreement is that the Depositor has a current account with the Bank.
- 2.2. The Agreement enters into force when the Depositor has signed the Agreement and the Deposit Amount has been transferred to the account specified in the Agreement in the Bank within 7 calendar days from the signing of the Agreement.
- 2.3. When entering into a Deposit Agreement through the Bank's Internet bank, the existence of a Deposit Amount in the Depositor's Account is a prerequisite for the entry into force of the Agreement.
- 2.4. Upon the conclusion of the Agreement, the Depositor shall fix the procedure for the payment of interest from the Deposit, according to which the interest of the Deposit shall be paid upon the expiry of the Deposit term or shall be transferred to the Savings Account on a monthly basis.
- 2.5. Interest earned on a natural person's deposit is taxable income. Upon receipt of the interest, the Bank shall withhold income tax from the Depositor's current account.
- 2.6. The term of the Agreement and the calculation of interest shall commence from the moment of entry into force of the Agreement.
- 2.7. The deposit can be opened either in Euros or in foreign currency.
- 2.8. The Depositor may formalize a notarial authorization for another person to dispose of the Deposit Amount.

### 3. OBLIGATIONS OF THE BANK

- 3.1. The Bank shall calculate and pay interest on the Deposit Amount from the date of receipt of the Deposit Amount to the Depositor's account with the Bank.
- 3.2. The Bank shall return the Deposit Amount and the calculated interest to the current account indicated in the Agreement under the conditions specified in the Agreement.
- 3.3. Deposits are calculated according to the Deposit Amount, the currency type, the Deposit Term in days and the year of 365 days.

### 4. TERMINATION, EARLY TERMINATION AND EXTENDING OF THE DEPOSIT AGREEMENT

- 4.1. The Deposit Agreement shall expire upon performance of the obligations specified in clause 3.2 of this Agreement.

- 4.2. Upon the early termination of the Deposit Agreement, the Depositor shall be obliged to notify the Bank thereof in writing at least 30 calendar days in advance.

- 4.3. In case of premature termination of the Agreement, the Bank shall not pay interest on the Deposit Amount and the previously paid interest shall be withheld from the payable Deposit Amount.

### 5. SPECIAL TERMS FOR THE TERM DEPOSIT

- 5.1. Favorable interest rates may be set for individual customer groups.
- 5.2. Until the expiration of the contract, partial payments from the Deposit cannot be made.

### 6. OTHER TERMS

- 6.1. The Bank has the right to change the terms of the deposit. Changes to the terms and conditions are reported on the bank's website or otherwise.
- 6.2. The procedure for processing the data of the Depositor and the settlement of complaints is set out in the general conditions of the Bank.